

# Financier's luxury lifestyle goes up for auction

BY ANNE SUTHERLAND, THE GAZETTE    JANUARY 17, 2010

Need some golf clubs - both men's and women's - a Sun Mountain golf cart or a Rolex watch? All this and more will be on the auction block starting Jan. 24, when the trustee handling the business and personal bankruptcy of Earl Jones sells off the contents of his Dorval condo.

It was determined through exhaustive perusal of bank statements and other documents that Jones and his wife, Maxine, used money from his client account to purchase all or part of their four properties (in Dorval, Mont Tremblant, Boca Raton, Fla., and Hyannis, Mass.). All four properties were seized last year.

The Dorval condo was emptied and is now on the market for \$925,000. The contents have been given to an auction house.

Well, almost all of the contents.

A painting by Robert Pilot, a well known and respected Canadian artist, is in the hands of Jones's wife and presumably on the wall of her Westmount apartment.

In the hefty deposition Jones gave to the bankruptcy trustees on Dec. 8, the provenance of the painting comes up on Page 110.

One of Jones's former clients, Peggy MacCallum, gave the Pilot painting to the disgraced financier in the will he had amended for her on Jan. 4, 2000.

That same will left Jones \$40,000. MacCallum died on Jan. 16, 2000.

"Can you tell us what happened to that painting?" lawyer Neil Stein asked Jones last month.

"The painting was in the condo at Dorval," Jones replied.

"Okay." "And is now held by my wife," Jones said.

SRM Richter, handling the bankruptcy on behalf of the victims of Earl Jones have handed over furniture, knick-knacks and some art to Empire Auctions to raise some money to pay for expenses that have accrued in pursuing the case.

By the estimates of the Victims of Earl Jones Committee, Richter has outstanding bills of close to a million dollars for their work on the Jones case, and Stein's law firm is owed a quarter of a million dollars for work on the case.

There will be two viewing sessions for lots 1 - 800 of Earl Jones's property. The viewings will be Saturday, Jan. 23 and Sunday, Jan. 24 from 10 a.m. to 5 p.m.

For the address and schedule of the auctions, which take place Jan. 24-27, go to [montreal.empireauctions.com/index.shtml](http://montreal.empireauctions.com/index.shtml) asutherland@ thegazette.canwest.com

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